

VILLAGE OF THIENSVILLE, WISCONSIN

RESOLUTION NO. 2020-09

**RESOLUTION AUTHORIZING THE
FULL REDEMPTION OF
\$500,000 SPECIAL ASSESSMENT B BONDS, SERIES 2011
AND PARTIAL REDEMPTION OF
\$460,000 SPECIAL ASSESSMENT B BONDS, SERIES 2013A**

WHEREAS, the Village of Thiensville, Wisconsin (the “Village”), has issued and outstanding its (i) \$500,000 Village of Thiensville, Wisconsin Special Assessment B Bonds, Series 2011 dated November 3, 2011 (the “Series 2011 Bonds”) and (ii) \$460,000 Village of Thiensville, Wisconsin Special Assessment B Bonds, Series 2013A dated June 12, 2013 (the “Series 2013A Bonds” and collectively with the Series 2011 Bonds, the “Bonds”);

WHEREAS, the Series 2011 Bonds maturing on April 1, 2019 and thereafter are subject to redemption prior to maturity at the option of the Village on April 1, 2018 and on any date thereafter; and

WHEREAS, the Series 2013A Bonds maturing on April 1, 2023 are subject to redemption prior to maturity at the option of the Village on April 1, 2020 and on any date thereafter; and

WHEREAS, the Village has available funds on hand and desires to (i) fully redeem the Series 2011 Bonds maturing in the year 2021 in the principal amount of \$50,000 (the “Series 2011 Redeemed Bonds”) on August 25, 2020 and (ii) partially redeem the Series 2013A Bonds maturing in the year 2023 in the principal amount of \$45,000 (the “Series 2013A Redeemed Bonds” and collectively with the Series 2011 Redeemed Bonds, the “Redeemed Bonds”) on August 25, 2020; and

WHEREAS, the Village shall deposit funds in such amount sufficient for the redemption of the Redeemed Bonds into the applicable Debt Service Fund Account created by the resolutions adopted by the Village Board of the Village (the “Governing Body”) authorizing the Bonds.

NOW, THEREFORE, be it resolved by the Governing Body, as follows:

Section 1. Redemption of the Redeemed Bonds. The Village shall designate for redemption and pay on August 1, 2025 (the “Redemption Date”), the following maturities of the Redeemed Bonds, at the price of par plus accrued interest to the Redemption Date:

<u>Series 2011 Bonds</u>	
<u>Maturity Date</u>	<u>Principal Amount</u>
April 1, 2021	\$50,000

<u>Series 2013A Bonds</u>	
<u>Maturity Date</u>	<u>Principal Amount</u>
April 1, 2023	\$45,000

Section 2. Deposit to Debt Service Fund Account. The Village shall deposit sufficient funds into the applicable Debt Service Fund Account for the redemption of the Redeemed Bonds on the Redemption Date.

Section 3. Notice of Redemption of Redeemed Bonds. The Village hereby directs its fiscal agent, Bond Trust Services Corporation (the "Fiscal Agent"), to take steps necessary to call the Redeemed Bonds on the Redemption Date. The Fiscal Agent, without any further authorization or direction from the Village, shall provide notice of redemption of said Redeemed Bonds to be sent to registered securities depositories in the business of holding obligations of such types as the Bonds, and to nationally recognized municipal securities information repositories that disseminate notices of redemption of obligations such as the Bonds. The Fiscal Agent shall also cause notice of the redemption of the Redeemed Bonds, in substantially the forms attached as hereto as Exhibit A-1 and Exhibit A-2 by registered or certified mail, facsimile transmission, overnight express delivery or electronic transmission to The Depository Trust Company, not less than thirty (30) and not more than sixty (60) days before the Redemption Date.

Section 4. General Authorizations. The Village President and Village Clerk, in accordance with their assigned responsibilities, are hereby each authorized to execute, deliver, publish, file and record such other documents, instruments, notices and records and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution.

Section 5. Effective Date; Conformity. This Resolution shall be effective immediately upon its passage and approval. To the extent that any prior resolutions of the Governing Body of the Village are inconsistent with the provisions hereof, this Resolution shall control and such prior resolutions shall be deemed amended to such extent as may be necessary to bring them in conformity with this Resolution.

Adopted this 20th day of July, 2020.

**VILLAGE OF THIENSVILLE,
OZAUKEE COUNTY, WISCONSIN**

[SEAL]

By: _____
Van A. Mobley, Village President

By: _____
Amy Langlois, Village Clerk

CERTIFICATION

I, Amy Langlois, being first duly sworn, do hereby depose and certify that I am the duly appointed, qualified and acting Village Clerk of the Village of Thiensville, in the County of Ozaukee, State of Wisconsin (the "Village"), and as such I have in my possession, or have access to, the complete corporate records of said Village; that I have carefully compared the transcript hereto attached with the aforesaid corporate records; that said transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the adoption of a Resolution entitled:

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE FULL REDEMPTION OF
\$500,000 SPECIAL ASSESSMENT B BONDS, SERIES 2011
AND PARTIAL REDEMPTION OF
\$460,000 SPECIAL ASSESSMENT B BOND, SERIES 2013A

I do hereby further depose and certify as follows:

1. Said resolution was considered for adoption by the Village Board at a meeting held at 250 Elm Street, Thiensville, Wisconsin at ____ p.m. on July 20, 2020. Said meeting of the Village was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes.

2. Said resolution was on the agenda for said meeting and public notice thereof was given not less than 24 hours prior to the commencement of said meeting in compliance with Section 19.84 of the Wisconsin Statutes, including, without limitation, by posting on the bulletin board in the Village Hall, by notice to those news media who have filed a written request for notice of meetings and by notice to the official newspaper of the Village.

3. Said meeting was called to order by _____, who chaired the meeting. Upon roll I noted and recorded that the following trustees were present:

_____	_____
_____	_____
_____	_____
_____	_____

and that the following trustees were absent:

_____	_____
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I noted and recorded that a quorum was present. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was said resolution which was introduced and its adoption was moved by Trustee _____, and seconded by Trustee _____. Following discussion and after all trustees who desired to do so had expressed their views for or against said resolution, the question was called and upon roll being called and the continued presence of a quorum being noted, the recorded vote was as follows:

AYE:

_____	_____
_____	_____
_____	_____
_____	_____

NAY:

_____	_____
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ABSTAINED:

_____	_____
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Whereupon the chairperson of the meeting declared said resolution adopted, and I so recorded it.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Village hereto on this 20th day of July, 2020.

**VILLAGE OF THIENSVILLE,
OZAUKEE COUNTY, WISCONSIN**

[SEAL]

By: _____
Amy Langlois, Village Clerk

EXHIBIT A-1

NOTICE OF REDEMPTION (FULL CALL)

\$500,000

**Village of Thiensville, Ozaukee County, Wisconsin
Special Assessment B Bonds, Series 2011**

NOTICE IS HEREBY GIVEN that the Village of Thiensville, Ozaukee County, Wisconsin (the "Village") has designated for redemption and will redeem and pay on August 25, 2020 (the "Redemption Date"), the following Special Assessment B Bonds, Series 2011 Bonds dated November 3, 2011 (the "Bonds"):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
April 1, 2021 (Term Bond)	\$50,000	4.000%	884040 AF3

The Bonds specified above will be redeemed on the Redemption Date at a redemption price of 100% of the principal amount thereof plus accrued interest to the Redemption Date. The Depository Trust Company ("DTC") is the securities depository for said Bonds. The holders of said Bonds will be paid the principal amount of the Bonds plus accrued interest to the Redemption Date. On and after the Redemption Date, interest will cease to accrue on the Bonds specified herein.

Dated: _____, 2020.

VILLAGE OF THIENSVILLE, WISCONSIN

By: _____

The CUSIP Number as stated herein is included solely for the convenience of the holders. The Village shall not be responsible for the use of the CUSIP Number, nor is any representation made as to its correctness on the Bonds or as indicated in this Notice.

EXHIBIT A-2

NOTICE OF REDEMPTION (PARTIAL REDEMPTION)

\$460,000

**Village of Thiensville, Ozaukee County, Wisconsin
Special Assessment B Bonds, Series 2013A**

NOTICE IS HEREBY GIVEN that the Village of Thiensville, Ozaukee County, Wisconsin (the "Village") has designated for redemption and will redeem and pay on August 25, 2020 (the "Redemption Date"), the following Special Assessment B Bonds, Series 2013A Bonds dated June 12, 2013 (the "Bonds"):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
April 1, 2023 (Term Bond)	\$45,000	2.700%	884040 AK2

The Bonds specified above will be redeemed on the Redemption Date at a redemption price of 100% of the principal amount thereof plus accrued interest to the Redemption Date. The Depository Trust Company ("DTC") is the securities depository for said Bonds. The holders of said Bonds will be paid the principal amount of the Bonds plus accrued interest to the Redemption Date. On and after the Redemption Date, interest will cease to accrue on the Bonds specified herein.

Dated: _____, 2020.

VILLAGE OF THIENSVILLE, WISCONSIN

By: _____

The CUSIP Numbers as stated herein is included solely for the convenience of the holders. The Village shall not be responsible for the use of the CUSIP Number, nor is any representation made as to its correctness on the Bonds or as indicated in this Notice.