



VILLAGE OF THIENSVILLE

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Thiensville, WI 53092-1602

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TO: Village President
Village Board
FROM: Colleen Landisch-Hansen, Village Administrator
SUBJECT: Administrator's Report
DATE: August 10th, 2020

AUGUST ELECTION PARTISAN PRIMARY REMINDER

The primary partisan election is tomorrow, Tuesday, August 11th. The polls are open at 7AM through 8PM. The election will be conducted in the same manner as the April election with precautions in place for social distancing, ventilation, and sanitization.

2020 vs. 2019 EQUALIZED VALUATION

Below are the equalized values comparing 2020 with 2019. This represents a 5.00% increase, compared to a 6.00% increase in 2019.

Year	Real Estate	Personal Property	Total
2020	389,805,400	2,776,600	392,582,000
2019	<u>371,898,600</u>	<u>2,674,300</u>	<u>374,572,900</u>
Difference	17,906,800	102,300	18,009,100

I have estimated the Village of Thiensville equalized ratio at 83.00% of fair market value compared to 2019 of 86.78%. The "revaluation" rule states that your equalized value needs to be between 110% and 90% of fair market value. This is the second year that Thiensville is out of compliance with this requirement.

NET NEW CONSTRUCTION

Some challenging news, the net new construction percentage for the Village is +.25% compared to +.12% for 2019. This Net New Construction is part of the formula that is used for the State imposed levy limits. An early estimate for possible tax levy increase is approximately \$6,000.00.

OED ECONOMIC DEVELOPMENT OUTREACH EVENT

Ozaukee Economic Development 13th Annual Outreach Event will be held Wednesday, August 26, 2020 at 4:30PM at Shully's Watermark. Reservations are required by August 18th. Capacity is being limited for social distancing, so be sure to let us know right away if you plan to attend.

Incoming Revenue

\$ 1,788.31 AT&T Wisconsin – 2nd Quarter Franchise Fees



OZAUKEE
ECONOMIC DEVELOPMENT
Helping Business Grow



Sponsored By

Ascension
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Hospital



You are invited to attend the

**13TH ANNUAL
OZAUKEE ECONOMIC
DEVELOPMENT
OUTREACH EVENT**

**Wednesday, August 26
4:30-7:00 pm**

**The Watermark at Shully's
146 Green Bay Road,
Thiensville, WI**

Complimentary Hors d'oeuvres & Cash Bar

**This will be an outdoor event for
social distancing purposes.**

Featured Speaker

**Greg Marcus, President & CEO,
The Marcus Corporation**

*Mr. Marcus will be speaking on the
hospitality industry and how upcoming
events will affect the region.*



**The Outreach Event provides an excellent opportunity for
business executives throughout Ozaukee County to connect with
local and state government in an informal setting. There will be
complimentary hors d'oeuvres, a cash bar and a great
networking opportunity. The program will provide a brief update
on OED activities, followed by our speaker Greg Marcus.**

No fee to attend but reservations are required

**Email kschilling@co.ozaukee.wi.us or
262.238.7730 on or before August 18th**

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***Masks are required to
attend this event.***