



Village of Thiensville

Memo

To: Village President/Village Board
From: Colleen Landisch-Hansen, Village Administrator
Date: November 2, 2020
Re: 2021 Budget Public Hearing

Below is a brief synopsis of the 2021 Village of Thiensville Budget.

The General Fund 2021 budget will comply once again with the State of Wisconsin Expenditure Restraint Program. The Village received our notice from the WI DOR for the 2021 Expenditure Restraint Program budget limit. This year's allowable percentage for Thiensville is 1.5% compared to 1.3% that was conservatively estimated for the budget workshop. To maximize the Village's expenditure restraint, I was able to increase the General Fund budget by \$5,000. This percentage is a combination of CPI and 60% of the economic growth within the community, absent debt service. This translates to a total allowable budgetary increase for Expenditure Restraint purposes of approximately \$49,000 from the 2020 budget, the proposed 2021 General Fund budget increase is \$47,176. The salaries have been budgeted at 2.5% and it is budgeted that employees will pay the employee portion of the Wisconsin Retirement premium of 6.75% which is the same rate as 2020. Salaries and benefits encompass to 64.4% of the General Fund Budget, compared to 65.6% in 2020.

The State of Wisconsin Legislature and Governor have imposed a levy cap. The only allowable increase is a formula for net new construction. The proposed budget has a total levy increase of \$8,249 of which \$5,851 is attributed to net new construction and \$2,398 is the personal property aid adjustment.

The Village realized an increase in equalized value of \$18,009,100 or 4.81% and the assessed value increased \$783,188 or 0.24%. This brought the equalized value compared to assessed value to 82.995% compared to 86.777% for 2019.

There is no change to the level of service provided to the citizens. The 2021 Capital Projects Fund will be used for continued security camera additions, tasers (year 2 of 5), squad and body cameras, TPD digital camera, universal weapons rack, engine 563 pump replacement, fire hose replacement, turnout gear, vehicle replacement programs, garbage truck and garbage cans, gate card reader, emerald ash borer program, stump grinder, park and open space plan, and the remaining Orchard Street Subdivision incentive.

On October 12th the Joint Review Board formally approved the creation of Tax Incremental District No. 2. This has resulted in the addition of a new fund (Fund 42) to account for the activities of the new TIF District.

Thank you for your feedback and support in drafting my first Village of Thiensville budget. Your staff looks forward to an exciting 2021. ☺